

COUNTY COMMISSIONERS OF WORCESTER COUNTY, MARYLAND

BILL 26-02

BY: Commissioners Abbott, Bertino, Bunting, Elder, Fiori, Mitrecic, and Purnell
INTRODUCED: January 20, 2026

A BILL ENTITLED

AN ACT TO EMPOWER AND AUTHORIZE COUNTY COMMISSIONERS OF WORCESTER COUNTY, MARYLAND (THE "COUNTY") TO BORROW ON ITS FULL FAITH AND CREDIT NOT MORE THAN SIX HUNDRED EIGHTEEN THOUSAND DOLLARS (\$618,000) IN ORDER TO FINANCE AND REFINANCE IMPROVEMENTS TO LEWIS ROAD SEWER EXTENSION PROJECT(S) IN THE COUNTY AND TO EFFECT SUCH BORROWING BY THE ISSUANCE AND SALE OF ONE OR MORE SERIES OF ITS GENERAL OBLIGATION BONDS PAYABLE FROM AD VALOREM TAXES TO BE LEVIED BY THE COUNTY; EXEMPTING THE BONDS FROM THE PROVISIONS OF SECTIONS 19-205 AND 19-207 OF THE LOCAL GOVERNMENT ARTICLE OF THE ANNOTATED CODE OF MARYLAND; AUTHORIZING THE REFUNDING OF SUCH BONDS AND RELATING GENERALLY TO THE ISSUANCE AND SALE OF SUCH BONDS FOR SUCH PURPOSES

Section 1. BE IT ENACTED BY THE COUNTY COMMISSIONERS OF WORCESTER COUNTY, MARYLAND, that Appendix WW to the Code of Public Local Laws of Worcester County, Maryland be created to read as follows:

APPENDIX "WW"

BOND AUTHORIZATION FOR FINANCING A PORTION OF THE COST OF ENGINEERING, DESIGNING, CONSTRUCTING, EQUIPPING, FURNISHING AND UNDERTAKING SITE WORK FOR LEWIS ROAD SEWER SYSTEM PROJECT(S)

SECTION 1. Pursuant to Sections 19-501 to 19-510, inclusive, of the Local Government Article of the Annotated Code of Maryland, as replaced, supplemented or amended (the "Act"), County Commissioners of Worcester County, Maryland (the "County") may borrow money for any public purpose and may evidence the borrowing by the issuance and sale of its general obligation bonds. By and through Resolution No. 24-17, adopted by the Board of County Commissioners of Worcester County (the "Board") on November 11, 2024, the County has approved and adopted the Worcester County 5 Year Capital Improvement Plan FY 2026 to FY 2030 which includes engineering, designing, constructing, equipping, furnishing and undertaking site work for the Lewis Road Sewer System project(s) (the "Project"). Acting pursuant to the authority hereof, the resolution referred to herein and the Act, the County is authorized to borrow money and incur indebtedness at one time or from time to time, upon its full faith and credit, in an aggregate principal amount not to exceed Six Hundred Eighteen Thousand Dollars (\$618,000) for the public purpose of financing and refinancing costs of the Project and paying the costs of issuance of such borrowing and to evidence such borrowing by the issuance, sale (at public or private sale) and delivery of its general obligation bonds (the "Bonds").

SECTION 2. To evidence this borrowing, the County, by resolution adopted by the Board pursuant hereto, shall issue and sell one or more series of its general obligation bonds. No series of the Bonds authorized by this Local Law shall be issued more than four years after the date this Local Law becomes effective. Prior to issuing all or any part of the bonds authorized to be issued hereunder, the Board shall adopt a resolution containing all of the provisions required under Section 19-504(d) of the Act. The resolution may also contain such other provisions as the Board may deem appropriate. The form and tenor of the bonds, the dates, amounts, place or places of payment and method of payment (as to both principal and interest of the bonds), the probable useful life of the projects, the terms and conditions of public or private sale of the bonds, including the method of

determining the interest rate or rates to be paid on the bonds and the method of awarding the bonds to the purchaser, the public purposes to be achieved by the borrowing, and the consummation of the transactions herein authorized and all other matters and details incident to the designation, terms, offering for sale, sale, issuance and delivery of and payment for, the bonds shall be determined by the resolution. The resolution may be passed by the Board at any time after the passage hereof, and the appropriate officers of the County may take any steps deemed appropriate to effect the timely issuance and sale of the bonds pursuant to the resolution at any time after the passage hereof, provided only that the resolution may not become finally effective until the effective date hereof. The bonds may be sold on any date or dates after the effective date hereof.

SECTION 3. For the purpose of satisfying the debt service requirements on the Bonds, the County shall levy for each and every fiscal year during which any of the Bonds may be outstanding ad valorem taxes upon all real and tangible personal property within its boundaries subject to assessment for unlimited County taxation in rate and amount sufficient to provide for the prompt payment of the principal of and the interest on the bonds maturing in each fiscal year; and, in the event the proceeds from the collection of the taxes so levied in any such fiscal year prove to be inadequate for such purpose, additional taxes shall be levied in the subsequent fiscal year to make up any deficiency.

The full faith and credit and unlimited taxing power of the County are hereby irrevocably pledged to the prompt payment of the maturing principal of and interest on the Bonds as and when the same become due, and to the levy and collection of the taxes hereinabove described as and when such taxes become necessary in order to provide sufficient funds to meet the debt service requirements of the Bonds. The County hereby covenants with each holder of any of the Bonds to take any action that may be appropriate from time to time during the period that any of the Bonds remain outstanding and unpaid to provide the funds necessary to make the principal and interest payments due thereon and further covenants and agrees to levy and collect the taxes hereinabove described

SECTION 4. The bonds authorized to be issued hereunder are hereby specifically exempted from the provisions of Sections 19-205 and 19-206 of the Local Government Article of the Annotated Code of Maryland (2013 Replacement Volume, as amended).

SECTION 5. The County is hereby authorized pursuant to the Enabling Act and Section 19-207 of the Local Government Article of the Annotated Code of Maryland (2013 Replacement Volume, as amended) (the "Refunding Act") to issue its bonds ("Refunding Bonds") for the purpose of refunding any bonds issued hereunder. The Refunding Bonds may be issued at one time or from time to time, for one or more public purposes specified for the issuance of refunding bonds in the Refunding Act, and sold at public or private sale, as may be further provided in the resolution of the Council. The aggregate principal amount of Refunding Bonds shall not exceed 120% of the principal amount of the bonds being refunded. The validity of any such Refunding Bonds shall in no way be dependent upon or related to the validity or invalidity of the obligations so refunded.

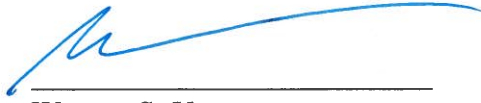
SECTION 6. The authority to borrow money and to issue bonds conferred on the County by this Local Law shall be deemed to provide additional, alternative and supplemental authority for borrowing money and shall be regarded as supplemental and additional to powers conferred upon the County by other laws and shall not be regarded as in derogation of any power now existing; and all previously enacted laws authorizing the County to borrow money are hereby continued to the extent that the power contained in them is continuing or has not been exercised, unless any law is expressly repealed by this Local Law, and the validity of any bonds issued under previously enacted laws is hereby ratified, confirmed and approved. This Local Law, being necessary for the welfare of the inhabitants of Worcester County, shall be liberally construed to effect its purposes. All Public Local Laws previously enacted, and parts of Public Local Laws previously enacted, which are inconsistent with the provisions of this Local Law, are hereby repealed to the extent of any inconsistency

Section 2. BE IT FURTHER ENACTED BY THE COUNTY COMMISSIONERS OF WORCESTER COUNTY , MARYLAND, that this Bill shall take effect forty-five (45) days from the date of its passage .

PASSED this 3rd day of March, 2026.

Attest:

Worcester County Commissioners



Weston S. Young
Chief Administrative Officer



Theodore J. Elder
President



Madison J. Bunting, Jr.
Vice President



Caryn G. Abbott
Commissioner



Anthony W. Bertino, Jr.
Commissioner



Eric J. Fiori
Commissioner



Joseph M. Mitrecic
Commissioner



Diana Purnell
Commissioner