



Worcester County Administration Office
1 West Market Street, Room 1103
Snow Hill, MD 21863
Ph. 410-632-1194 Fax 410-632-3131
Email: nrice@co.worcester.md.us

Addendum # 3 457b Plan Recordkeeping and Administration

Date of Addendum: 1/3/2024

NOTICE TO ALL BIDDERS AND PLANHOLDERS

The Proposal Documents for the above-referenced Project are modified as set forth in this Addendum. The original Proposal Documents and any previously issued addenda remain in full force and effect, except as modified by this Addendum, which is hereby made part of the Proposal Documents. Vendors will take this Addendum into consideration when preparing and submitting a Proposal and shall acknowledge receipt of this Addendum in the space provided in the Proposal Documents.

1.0 – QUESTIONS AND ANSWERS

The following questions and answers are provided as a matter of information to clarify issues raised about the Proposal Documents.

Item	Questions and Answers
1.1	Q. What is the current crediting rate on the stability of principal option? A. The fixed account rate is currently paying 2.45%.
1.2	Q. If electronic delivery of participant statements is an available option today, please provide the % of participants utilizing this feature. A. Yes, the participants utilization rate is 28.4%.
1.3	Q. Please identify any termination provisions applicable to the Fixed Account assets (i.e. market value adjustment and/or 12-month put and/or 5-year put). A. There is a MVA or 12-month put.

END OF ADDENDUM